

WARRICK COUNTY COUNCIL RESOLUTION NO. 2018 - 10

**RESOLUTION OF THE COUNTY COUNCIL OF WARRICK COUNTY, INDIANA,
AUTHORIZING A TRANSFER FROM THE COUNTY ECONOMIC DEVELOPMENT
INCOME TAX ROAD FUND TO THE RAINY DAY FUND**

WHEREAS, the County Council (“Council”) of Warrick County, Indiana (“County”) created its Rainy Day Fund (the “Fund”), by passage and adoption of Ordinance No. 2004-01, and thereafter amended, pursuant to I.C. § 36-1-8-5.1; and

WHEREAS, the Council previously established a county economic development income tax - road fund (“EDIT Road Fund”), pursuant to Indiana Code § 6-3.5-7, which remains in effect until it is increased, decreased, or rescinded, pursuant to Indiana Code §6-3.6-1-3; and

WHEREAS, the Council has determined that it will be of public utility and benefit to transfer a portion of the EDIT Road Fund to the Rainy Day Fund and the Council now desires to do so as set forth herein.

NOW, THEREFORE BE IT RESOLVED by the Council, as follows:

Section 1. The Council finds and determines that a transfer of \$342,428.00 is permitted under Indiana law.

Section 2. The Council finds and determines that the amount being transferred, being \$342,428.00, conforms to the statutory limitation provided in I.C. § 36-1-8-5.1(d).

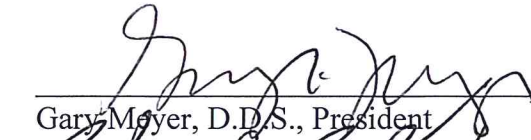
Section 3. The Council finds and determines that the transfer is not made from a debt service fund.

Section 4. Because of the findings in Sections 1, 2, and 3, *supra*, the Warrick County Treasurer is hereby directed to transfer \$342,428.00 from the EDIT Road Fund for the purposes indicated herein.


Section 5. The President of the Council, County Treasurer, and County Auditor are hereby authorized to take all such actions and to execute all such instruments as are desirable to carry out the transactions contemplated by this Resolution, in such forms as such officer or member executing the same shall deem proper, to be conclusively evidenced by the execution thereof, and any and all actions previously taken, or documents previously executed, in connection with the transactions contemplated by this resolution are hereby ratified and approved.

PASSED this 2nd day of August 2018.

Warrick County Council



Gary Meyer, D.D.S., President



Charles R. Christmas



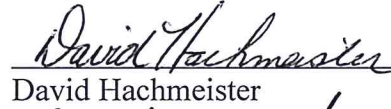
Paul Rudolph



Ted Metzger

(not present)

Greg Richmond, Vice President




David Hachmeister



Brad Overton

ATTEST:



Deborah K. Stevens, Auditor
Warrick County, Indiana